

EXHIBIT C-54

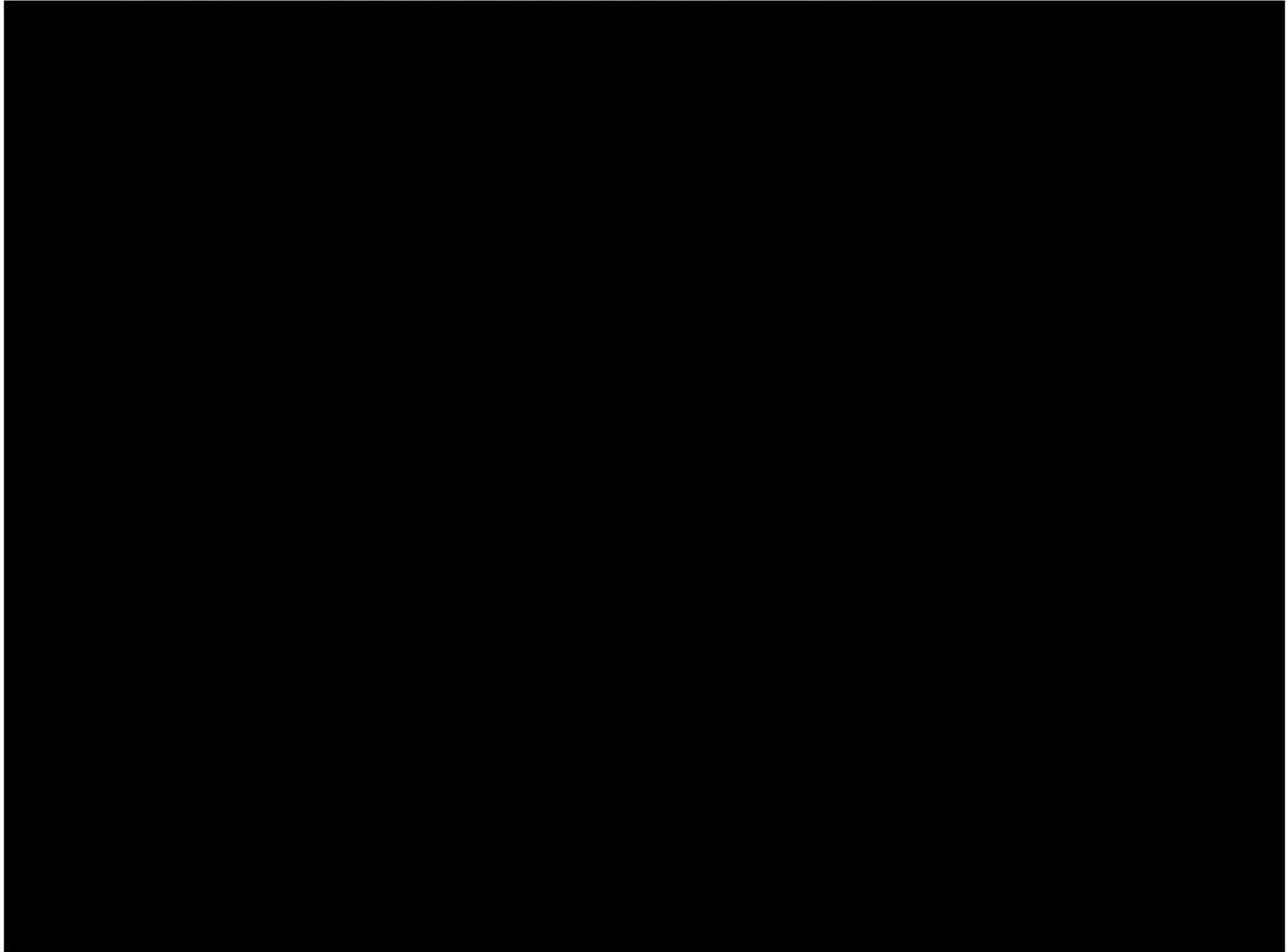
LEHMAN BROTHERS HOLDINGS INC.

May 31, 2016

VIA UPS AND EMAIL

Mr. Brian Bohan
Rancho Coastal Realty, Inc.
937 S. Coast Highway 101, Ste 209
Encinitas, CA 92024

Re: *Lehman Brothers Holdings Inc. 's Indemnification Alternative Dispute Resolution
Notice to Rancho Coastal Realty, Inc.*

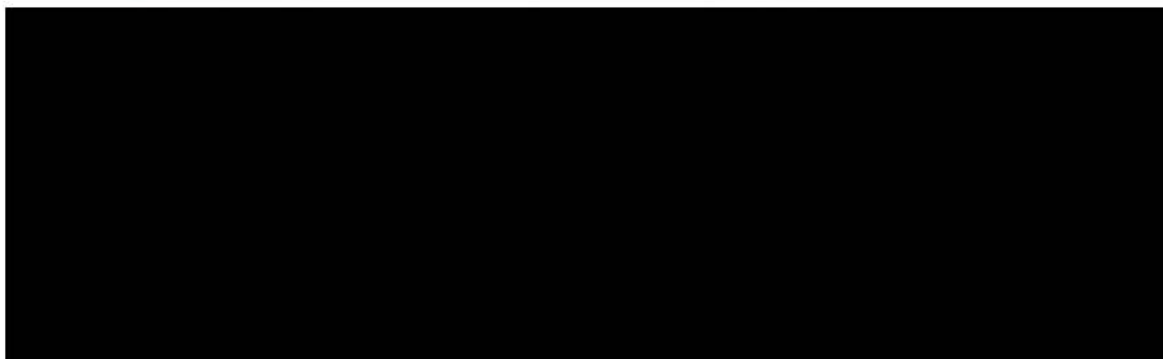


¹ Terms not defined herein shall have the meaning ascribed to them in the ADR Order.

² A copy of the LBHI's Indemnification Alternative Dispute Resolution Notice, dated April 27, 2016 (the "ADR Notice"), is enclosed herewith.

LEHMAN BROTHERS HOLDINGS INC.
1271 SIXTH AVENUE, NEW YORK, NEW YORK 10020

LEHMAN BROTHERS HOLDINGS INC.



Enclosures